

PRESS RELEASE

**END OF THE EXERCISE PERIOD OF THE OPTION RIGHTS ACQUIRED DURING
THE STOCK EXCHANGE OFFER OF THE UNEXERCISED OPTION RIGHTS OF
EXPERT.AI S.P.A.**

July 30, 2024

Expert.ai S.p.A. (the "**Company**" or "**Expert.ai**"), following the press releases published on July 25, 2024, and on July 29, 2024, announces that today ended the period for the exercise of the option rights (the "**Unexercised Option Rights**") acquired during the stock exchange offer held on July 29, 2024 on the Euronext Growth Milan (a multilateral trading system organized and managed by Borsa Italiana S.p.A.), pursuant to art. 2441, paragraph 3, of the Italian Civil Code (the "**Stock Exchange Offer**"), as a result of which no. 3,061,044 new ordinary Expert.ai shares were subscribed (the "**New Shares**") deriving from the capital increase approved by the Extraordinary Shareholders' Meeting on May 22 and whose terms and conditions were set by the Board of Directors on June 28, 2024 ("**Capital Increase**").

As of today, therefore, (i) the Capital Increase, taking into account the New Shares already subscribed as of July 25, has been subscribed for a total of no. 26,822,052 New Shares, representing 99.45% of the total New Shares offered, for an aggregate value of Euro 29,504,257.20, and (ii) the remaining unsubscribed New Shares are no. 148,419, for an aggregate value of Euro 163,260.90.

It has to be reminded that GUM has irrevocably committed to subscribe any unsubscribed shares following the Stock Exchange Offer for an amount up to Euro 2.8 million.

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This press release is available on the Company website www.expert.ai and at www.emarketstorage.com

Expert.ai (EXAI:IM) is the leading enterprise AI company solving complex language challenges. Our solutions deliver key information for publishers, streamline operations for insurers, drive revelations for pharmaceutical giants, and enhance customer interactions within financial services – all while automating traditional labor intensive methods. By combining deep domain expertise with the finest attributes of Large Language Models, Machine Learning, and Symbolic AI, we are at the leading edge of linguistic advancements in hybrid AI. With a global presence in Europe and North America, we proudly serve clients

that include AXA XL, Zurich Insurance Group, Generali, Sanofi, EBSCO, The Associated Press, Bloomberg INDG, and Dow Jones.

For more information visit <https://www.expert.ai/>

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